Friday, September 20, 2019

9:00 - 9:30  Breakfast

9:30 - 11:30  Session 1

Late to Recessions: Stocks and the Business Cycle
Roberto Gomez Cram (London Business School)
Discussant: Erik Loualiche (Minnesota Carlson)

Government Risk Premium Puzzle
Zhengyang Jiang (NWU Kellog)
Hanno Lustig (Stanford GSB)
Stijn Van Nieuwerburgh (Columbia Business School)
Mindy Z. Xiaolan (UT Austin McCombs)
Discussant: Carolin Pflueger (Chicago Harris)

12:00 - 13:30  Lunch

13:30 - 15:30  Session 2

Agency in Intangibles
Colin Ward (University of Minnesota)
Discussant: S. Vishwanathan (Duke Fuqua)

Q: Risks, Rents, or Growth?
Alexandre Corhay (University of Toronto)
Howard Kung (London Business School)
Lukas Schmid (Fuqua School of Business)
Discussant: Ye Li (Ohio Fisher)

15:30 - 16:00  Break

16:00 - 18:00  Session 3

Credit Cycles with Market-Based Household Leverage
William Diamond (Wharton School)
Tim Landvoigt (Wharton School)
Discussant: Nancy E. Wallace (Berkeley Haas)

Interbank Trading, Collusion, and Financial Regulation
Dean Corbae (University of Wisconsin-Madison)
Michael Gafman (University of Rochester)
Discussant: Zafer Kanik (MIT)

20:00  Dinner: Soba Restaurant
Saturday, September 21, 2018

8:15 - 8:45  Breakfast

8:45 - 10:45  Session 4

**Unconventional Monetary Policy and Funding Liquidity Risk**

*Adrien d’Avernas* (Stockholm School of Economics)

*Quentin Vandeweyer* (European Central Bank and Sciences Po.)

*Matthieu Darracq Paries* (European Central Bank)

*Discussant: Dejanir Silva* (University of Illinois at Urbana-Champaign)

**Prudential Monetary Policy**

*Ricardo J. Caballero* (MIT)

*Aip Simsek* (MIT)

*Discussant: Matt Rognlie* (NWU)

10:45 - 11:00  Break

11:00 - 13:00  Session 5

**Risk-Sharing and Investment According to Cournot and Arrow-Debreu**

*Daniel Neuhann* (UT Austin McCombs)

*Michael Sockin* (UT Austin McCombs)

*Discussant: Gian Luca Clementi* (NYU Stern)

**Interbank Networks in Shadows of the Federal Reserve Act**

*Haelim Anderson* (Federal Deposit Insurance Corporation)

*Selman Erol* (Carnegie Mellon University)

*Guillermo Ordonez* (University of Pennsylvania)

*Discussant: Alireza Tahbaz-Salehi* (NWU Kellogg)

13:00 -14:30  Lunch and Adjourn

Organizers: Tetiana Davydiuk, Selman Erol, Deeksha Gupta, and Finn Kydland