

8th ADVANCES IN MACRO-FINANCE
Tepper-LAEF CONFERENCE

Pittsburgh, Pennsylvania
September 22-23, 2017

Friday, September 22, 2017

12:00 - 13:00 LUNCH (ROOM 324, TEPPER)

13:00 - 15:00 SESSION 1 (ROOM 322, TEPPER)

Misallocation or Risk-Adjusted Capital Allocation

Joel David (USC)

David Zeke (USC)

Lukas Schmid (Duke)

Discussant: Ellen McGrattan (U of Minnesota)

**Cascades and Fluctuations in an Economy with
an Endogenous Production Network**

Mathieu Taschereau-Dumouchel (Cornell)

Discussant: Gill Segal (UNC)

15:00 - 15:30 COFFEE BREAK

15:30 - 17:30 SESSION 2 (ROOM 322, TEPPER)

Equilibrium Corporate Finance and Intermediation

Alberto Bisin (NYU)

Gian Luca Clementi (NYU)

Piero Gottardi (EUI)

Discussant: Edward S. Prescott (FRB of Cleveland)

The Maturity Structure of Inside Money

Burton Hollifield (CMU)

Ariel Zetlin-Jones (CMU)

Discussant: Yasser Boualam (UNC)

17:45 Shuttle to hotel

18:45 Shuttle to restaurant

19:00 - 22:00 DINNER: THE FOUNDER'S ROOM AT THE CARNEGIE MUSEUM

Saturday, September 23, 2017

9:15 Shuttle to Tepper

9:30 - 10:00 BREAKFAST (ROOM 324, TEPPER)

10:00 - 12:00 SESSION 3 (ROOM 322, TEPPER)

“Permanent Income” Inequality

Brant Abbott (Queens)

Giovanni Gallipoli (UBC)

Discussant: Kartik Athreya (FRB of Richmond)

Technological Innovation and the Distribution of Labor Income Growth

Leonid Kogan (MIT)

Dimitris Papanikolaou (NWU)

Lawrence Schmidt (U of Chicago)

Jae Song (Social Security Administration)

Discussant: Serdar Ozkan (U of Toronto)

12:00 - 13:00 LUNCH (ROOM 324, TEPPER)

13:00 - 15:00 SESSION 4 (ROOM 322, TEPPER)

The Economics of the Fed Put

Anna Cieslak (Duke)

Annette Vissing-Jorgensen (Berkeley)

Discussant: Ian Dew-Becker (NWU)

The Loan Covenant Channel:

How Bank Health Transmits to the Real Economy

Antonio Falato (Board of Governors)

Gabriel Chodorow-Reich (Harvard)

Discussant: Arpit Gupta (NYU)

15:00 ADJOURN

Organizers: Jim Albertus, Laurence Ales, and Finn Kydland