Friday, September 22, 2017

12:00 - 13:00  LUNCH (ROOM 324, TEPPEP)

13:00 - 15:00  SESSION 1 (ROOM 322, TEPPEP)

**Misallocation or Risk-Adjusted Capital Allocation**

Joel David (USC)
David Zeke (USC)
Lukas Schmid (Duke)

*Discussant*: Ellen McGrattan (U of Minnesota)

**Cascades and Fluctuations in an Economy with an Endogenous Production Network**

Mathieu Taschereau-Dumouchel (Cornell)

*Discussant*: Gill Segal (UNC)

15:00 - 15:30  COFFEE BREAK

15:30 - 17:30  SESSION 2 (ROOM 322, TEPPEP)

**Equilibrium Corporate Finance and Intermediation**

Alberto Bisin (NYU)
Gian Luca Clementi (NYU)
Piero Gottardi (EUI)

*Discussant*: Edward S. Prescott (FRB of Cleveland)

**The Maturity Structure of Inside Money**

Burton Hollifield (CMU)
Ariel Zetlin-Jones (CMU)

*Discussant*: Yasser Boualam (UNC)

17:45  Shuttle to hotel
18:45  Shuttle to restaurant
19:00 - 22:00  DINNER: THE FOUNDER’S ROOM AT THE CARNEGIE MUSEUM
Saturday, September 23, 2017

9:15        Shuttle to Tepper

9:30 - 10:00 Breakfast (Room 324, Tepper)

10:00 - 12:00 Session 3 (Room 322, Tepper)

“Permanent Income” Inequality
Brant Abbott (Queens)
Giovanni Gallipoli (UBC)
Discussant: Kartik Athreya (FRB of Richmond)

Technological Innovation and the Distribution of Labor Income Growth
Leonid Kogan (MIT)
Dimitris Papanikolaou (NWU)
Lawrence Schmidt (U of Chicago)
Jae Song (Social Security Administration)
Discussant: Serdar Ozkan (U of Toronto)

12:00 - 13:00 Lunch (Room 324, Tepper)

13:00 - 15:00 Session 4 (Room 322, Tepper)

The Economics of the Fed Put
Anna Cieslak (Duke)
Annette Vissing-Jorgensen (Berkeley)
Discussant: Ian Dew-Becker (NWU)

The Loan Covenant Channel:
How Bank Health Transmits to the Real Economy
Antonio Falato (Board of Governors)
Gabriel Chodorow-Reich (Harvard)
Discussant: Arpit Gupta (NYU)

15:00        Adjourn

Organizers: Jim Albertus, Laurence Ales, and Finn Kydland