Friday, September 26, 2014

12:00 - 1:00pm  Lunch and Welcome (Rachel Mellon Walton Room, Tepper School)

1:00 - 3:00pm  Session 1 (Room 151, Tepper School)

Misspecified Recovery
Jaroslav Borovička (New York University)
Lars Peter Hansen (University of Chicago)
José Scheinkman (Columbia and Princeton University)
Discussant: Mikhail Chernov (UCLA)

Dynamic Dispersed Information and the Credit Spread Puzzle
Elias Albagli (Central Bank of Chile)
Christian Hellwig (Toulouse School of Economics)
Aleh Tsyvinski (Yale University)
Discussant: Todd Walker (Indiana University)

3:00 - 3:30pm  Break (Room 147, Tepper School)

3:30 - 5:30pm  Session 2 (Room 151, Tepper School)

Optimal Debt and Profitability in the Tradeoff Theory
Andrew Abel (University of Pennsylvania)
Discussant: Toni Whited (University of Rochester)

Agency Conflicts Around the World
Erwan Morelec (EPF Lausanne)
Boris Nikolov (University of Lausanne)
Norman Schürhoff (University of Lausanne)
Discussant: Murray Carlson (University of British Columbia)

5:45pm  Shuttle to Hotel
6:45pm  Shuttle to Restaurant
7:00 - 11:00pm  Cocktails and Dinner
Avenue B, 5501 Centre Ave, Pittsburgh, PA 15232
Saturday, September 27, 2014

9:00am  SHUTTLE TO TEPPER SCHOOL

9:15am - 9:45am  COFFEE AND PASTRIES (Room 147, Tepper School)

9:45am - 11:45am  SESSION 3 (Room 151, Tepper School)

Investor Sophistication and Capital Income Inequality
Marcin Kacperczyk (Imperial College)
Jaromir Nosal (Columbia University)
Luminita Stevens (University of Maryland)
Discussant: Stavros Panageas (University of Chicago)

Financial Distress and Endogenous Uncertainty
Francois Gourio (Federal Reserve Bank of Chicago)
Discussant: João Gomes (University of Pennsylvania)

12:00pm -1:00pm  LUNCH (Rachel Mellon Walton Room, Tepper School)

1:00pm - 3:00pm  SESSION 4 (Room 151, Tepper School)

Taxing Atlas: Using Firm Data to Derive Optimal Income Tax Rates
Laurence Ales (Carnegie Mellon University)
Andrés Bellofatto (Carnegie Mellon University)
Jessie Wang (Carnegie Mellon University)
Discussant: Adriano Rampini (Duke University)

Technological Specialization and Corporate Diversification
Fernando Anjos (University of Texas at Austin)
Cesare Fracassi (University of Texas at Austin)
Discussant: Vojislav Maksimovic (University of Maryland)

3:00pm  ADJOURN

Organizers: Brent Glover, Finn Kydland and Ariel Zetlin-Jones