4th Advances in Macro-Finance
Tepper-LAEF Conference
Pittsburgh, Pennsylvania
September 20-21, 2013

Friday, September 20 2013

12:00pm - 1:00pm  LUNCH AND WELCOME (Grand Room, Tepper School)

1:00pm - 3:00pm  Session 1 (Room 324, Tepper School)

Paper 1  Efficient Sovereign Default
Alessandro Dovis
Discussant: Vivian Yue

Paper 2  BKK the EZ Way
Ric Colacito, Max Croce, Steven Ho, and Phillip Howard
Discussant: Stan Zin

3:00pm - 3:30pm  Break

3:30pm - 5:30pm  Session 2 (Room 324, Tepper School)

Paper 3  Good and Bad Uncertainties and the Macroeconomy
Gill Segal, Ivan Shaliastovich, and Amir Yaron
Discussant: Lukas Schmid

Paper 4  Asset Pricing with Heterogeneous Agents
and Trading Technologies
YiLi Chien, Harold Cole, and Hanno Lustig
Discussant: Tony Smith

5:45pm  SHUTTLE TO WYNDHAM HOTEL

6:45pm  SHUTTLE TO RESTAURANT

7:00pm - 11:00pm  COCKTAILS AND DINNER (Isabela on Grandview)
Saturday, September 21, 2013

9:45am - 11:45am  Session 3 (Room 324, Tepper School)

Paper 5  From Information Frictions and Financial Markets to Misallocation and Aggregate Productivity
Joel David, Hugo Hopenhayn, and Venky Venkateswaran
Discussant: Yongseok Shin

Paper 6  Merger Activity in Industry Equilibrium
Theodosios Dimopoulos and Stefano Sacchetto
Discussant: Espen Eckbo

12:00pm -1:00pm  LUNCH (Grand Room, Tepper School)

1:00pm - 3:00pm  Session 4 (Room 324, Tepper School)

Paper 7  Screening as a Unified Theory of Delinquency, Renegotiation, and Bankruptcy
Natalia Kovrijnykh and Igor Livshits
Discussant: Alexei Tchistyi

Paper 8  Liquidity Traps and Monetary Policy: Managing a Credit Crunch
Francisco Buera and Juan Pablo Nicolini
Discussant: Simon Gilchrist

3:00pm  ADJOURN

Organizers: Brent Glover, Finn Kydland and Ariel Zetlin-Jones