
4TH ADVANCES IN MACRO-FINANCE
Tepper-LAEF CONFERENCE

Pittsburgh, Pennsylvania
September 20-21, 2013

Friday, September 20 2013

12:00pm - 1:00pm LUNCH AND WELCOME (Grand Room, Tepper School)

1:00pm - 3:00pm SESSION 1 (Room 324, Tepper School)

Paper 1 **Efficient Sovereign Default**
Alessandro Dovis
Discussant: Vivian Yue

Paper 2 **BKK the EZ Way**
Ric Colacito, **Max Croce**, Steven Ho, and Phillip Howard
Discussant: Stan Zin

3:00pm - 3:30pm BREAK

3:30pm - 5:30pm SESSION 2 (Room 324, Tepper School)

Paper 3 **Good and Bad Uncertainties and the Macroeconomy**
Gill Segal, **Ivan Shaliastovich**, and Amir Yaron
Discussant: Lukas Schmid

Paper 4 **Asset Pricing with Heterogeneous Agents
and Trading Technologies**
YiLi Chien, Harold Cole, and Hanno Lustig
Discussant: Tony Smith

5:45pm SHUTTLE TO WYNDHAM HOTEL

6:45pm SHUTTLE TO RESTAURANT

7:00pm - 11:00pm COCKTAILS AND DINNER (Isabela on Grandview)

Saturday, September 21, 2013

9:45am - 11:45am SESSION 3 (Room 324, Tepper School)

Paper 5 **From Information Frictions and Financial Markets
to Misallocation and Aggregate Productivity**
Joel David, Hugo Hopenhayn, and **Venky Venkateswaran**
Discussant: Yongseok Shin

Paper 6 **Merger Activity in Industry Equilibrium**
Theodosios Dimopoulos and **Stefano Sacchetto**
Discussant: Espen Eckbo

12:00pm -1:00pm LUNCH (Grand Room, Tepper School)

1:00pm - 3:00pm SESSION 4 (Room 324, Tepper School)

Paper 7 **Screening as a Unified Theory of Delinquency,
Renegotiation, and Bankruptcy**
Natalia Kovrijnykh and **Igor Livshits**
Discussant: Alexei Tchisty

Paper 8 **Liquidity Traps and Monetary Policy:
Managing a Credit Crunch**
Francisco Buera and **Juan Pablo Nicolini**
Discussant: Simon Gilchrist

3:00pm ADJOURN

Organizers: Brent Glover, Finn Kydland and Ariel Zetlin-Jones