3rd Advances in Macro-Finance
Tepper-LAEF Conference
Santa Barbara, California
September 14-15, 2012

Friday, September 14 2012

09:30 - 11:30 SESSION 1

Paper 1  Aggregate Issuance and Savings Waves
Andrea Eisfeldt and Tyler Muir
Discussant: Wouter den Haan

Paper 2  External Financing and the Role of Financial Frictions
over the Business Cycle: Measurement and Theory
Ali Shourideh and Ariel Zetlin-Jones
Discussant: Francois Gourio

12:00 - 13:30 Lunch

13:30 - 15:30 SESSION 2

Paper 3  Uncertainty as Commitment
Jaromir Nosal and Guillermo Ordonez
Discussant: Ron Giammarino

Paper 4  Short-term Debt and Financial Crises:
What we can learn from U.S. Treasury Supply
Arvind Krishnamurthy and Annette Vissing-Jorgensen
Discussant: Burton Hollifield

15:30 - 16:00 Break

16:00 - 18:00 SESSION 3

Paper 5  Sovereign Debt Crises and International Financial Contagion:
Estimating Effects in an Endogenous Network
Brent Glover and Seth Richards-Shubik
Discussant: Raoul Minetti

Paper 6  Why Doesn’t Technology Flow from Rich to Poor Countries?
Harold L. Cole, Jeremy Greenwood and Juan M. Sanchez
Discussant: Harjot Bhamra
Saturday September 15 2012

09:30 - 11:30  SESSION 4

Paper 7  Subsidizing Price Discovery
Braz Carmago, Kyungmin Kim and Benjamin Lester
Discussant: Philip Bond

Paper 8  Competing on Speed
Emiliano Pagnotta and Thomas Philippon
Discussant: Pierre-Olivier Weill

12:00 - 13:00  Lunch

13:00 - 15:00  SESSION 5

Paper 9  Can Investment-Specific Technology Shocks Explain the Cross-Section of Stock Returns?
Lorenzo Garlappi and Zhongzhi Song
Discussant: Lu Zhang

Paper 10  The Nature of Countercyclical Income Risk
Fatih Guvenen, Serdar Ozkan and Jae Song
Discussant: Yi Li Chien

15:00  Adjourn

Organizers: Lars-Alexander Kuehn, Finn Kydland and Nicolas Petrosky-Nadeau