
2ND ADVANCES IN MACRO-FINANCE
Tepper-LAEF CONFERENCE

Pittsburgh, Pennsylvania
September 16-17, 2011

Friday, September 16 2011

12:00 - 13:00 Lunch and welcome (GSIA 324)

13:00 - 15:00 SESSION 1

Paper 1 **Maturity Rationing**
Konstantin Milbradt and Martin Oehmke
Discussant: Vish Viswanathan

Paper 2 **A Production-Based Model for the Term Structure**
Urban J. Jermann
Discussant: David Chapman

15:00 - 15:30 Break

15:30 - 17:30 SESSION 2

Paper 3 **Ambiguity Cycles**
Cosmin Ilut and Martin Schneider
Discussant: Bryan Routledge

Paper 4 **An Equilibrium Asset Pricing Model with Labor Market Search**
L.-A. Kuehn, N. Petrosky-Nadeau and L. Zhang
Discussant: Michele Boldrin

17:45 Transportation to hotel

19:00 Transportation to Soba

19:15 - 23:00 Cocktails and dinner

Saturday September 17 2011

- Breakfast at the hotel
- 9:00 Shuttle from hotel to Tepper
- 09:45 - 11:45 SESSION 3**
- Paper 5 **Overborrowing, Financial crises and 'Macro-Prudential Policy'**
Janvier Bianchi and Enrique Mendoza
Discussant: Lukas Schmid
- Paper 6 **Too-Systemic to Fail: What Option Markets Imply About
Sector-wide Government Guarantees**
Brian Kelly, Hanno Lustig and Stijn Van Nieuwerbergh
Discussant: Robert McDonald
- 12:00 - 13:00 Lunch
- 13:00 - 15:00 SESSION 4**
- Paper 7 **Collateral Crises**
Gary Gorton and Guillermo Ordonez
Discussant: Vincenzo Quadrini
- Paper 8 **Houses as ATMs? Mortgage Refinancing
and Macroeconomic Uncertainty**
Hui Chen, Micheal Michaux and Nikolai Roussanov
Discussant: Kjetil Storesletten
- 15:00 Adjourn

Organizers: Lars-Alexander Kuehn, Finn Kydland and Nicolas Petrosky-Nadeau