ADVANCES IN MACRO-FINANCE
Tepper/LAEF CONFERENCE

Pittsburgh, Pennsylvania
October 22-23, 2010

Friday, October 22 2010

12:00 - 13:00 Lunch and welcome (GSIA 324)

13:00 - 15:00 SESSION 1

Paper 1 Long-Term Volatility Growth and Asset Pricing
Howard Kung and Lukas Schmid
Discussant: Thomas Tallarini

Paper 2 Growth Opportunities, Technology Shocks and Asset Prices
Dimitris Papamikolaou
Discussant: Jesus Fernandez-Villaverde

15:00 - 15:30 Break

15:30 - 17:30 SESSION 2

Paper 3 Credit Shocks and Aggregate Fluctuations in an Economy with Production Heterogeneity
Aubhik Khan and Julia Thomas
Discussant: Gian Luca Clementi

Paper 4 Credit Spreads and Business Cycle Fluctuations
Simon Gilchrist and Egon Zakraysek
Discussant: Lu Zhang

17:45 Transportation to hotel

18:45 Transportation to Isabela’s on Grandview

19:30 - 23:00 Cocktail and dinner
Saturday October 23 2010

07:30 - 8:30 Breakfast (GSIA 324); shuttles from hotel at 7:20 and 8:00

08:30 - 10:30 SESSION 3

Paper 5  Liquidity and Asset Price Dynamics
Guillaume Rocheteau and Randall Wright
Discussant: Ben Lester

Paper 6  Bubbly Liquidity
Emmanuel Fahri and Jean Tirole
Discussant: Adriano Rampini

10:30 - 11:00 Break

11:00 - 12:00 SESSION 4

Paper 7  The Term-Structure of Sharpe-Ratios
Jules Van Binsbergen and Palph Koijen
Discussant: Adlai Fisher

12:00 - 13:00 Lunch

13:00 - 15:00 SESSION 5

Paper 8  Rare Disasters and Risk Sharing with Heterogeneous Beliefs
Hui Chen, Scott Joslin, and Ngoc-Khank Tran
Discussant: Rajnish Mehra

Paper 9  International Risk Cycles
Francois Gourio, Michael Siemer and Adrien Verdelhan
Discussant: Stan Zin

15:00 Adjourn